**INTEREST RATES MARKET NOTICE**

**Date: 17 March 2015**

**Subject:** Tap Issue

***(Transnet SOC Limited –“TSP175”)***

====================================================

The JSE Limited has granted a listing to **Transnet SOC Limited,** with effect from 19 March 2015.

**INSTRUMENT TYPE: ZERO COUPON COMMERCIAL PAPER**

**Tap Amount** R 129,000,000.00

**Total Amount Following Tap Issue** R 379,000,000.00

**Bond Code** TSP175

**Nominal Issued** R 129,000,000.00

**Issue Price** 96.6972%

**Coupon Rate Indicator** Zero

**Trade Type** Price

**Final Maturity Date** 17 September 2015

**Books Close** 12 September 2015

**Interest Payment Date(s)** 17 September 2015

**Last Day to Register** By 17:00 on 11 September 2015

**Issue Date** 19 March 2015

**Date Convention** Following

**Interest Commencement Date** 19 March 2015

**First Interest Payment Date** 17 September 2015

**ISIN No.** ZAG000120098

**Additional Information** Senior, Unsecured

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

Wanda Gungqwa Transnet +27 11 3083944

Bianca Vaaltyn JSE +27 11 5207377

Diboko Ledwaba JSE +27 11 5207222